

STATE OF MICHIGAN
COMBINING BALANCE SHEET
ENTERPRISE FUNDS
SEPTEMBER 30, 1999
(In Thousands)

	LIQUOR PURCHASE REVOLVING FUND	STATE LOTTERY FUND	TOTALS	
			SEPTEMBER 30, 1999	SEPTEMBER 30, 1998
ASSETS				
Current Assets:				
Cash	\$ 4,383	\$ 2	\$ 4,385	\$ 1,638
Equity in Common Cash	49,276	30,796	80,072	76,111
Inventories	6,758	1,332	8,089	7,406
Investments	-	128,985	128,985	129,647
Securities Lending Collateral	-	218,471	218,471	580,741
Other current assets	1,241	44,741	45,983	47,355
Total Current Assets	<u>61,658</u>	<u>424,327</u>	<u>485,986</u>	<u>842,899</u>
Investments	-	906,691	906,691	1,069,287
Property, plant, and equipment:				
Land	98	-	98	98
Buildings and equipment	2,415	8,703	11,118	12,859
Allowance for depreciation	(1,788)	(7,877)	(9,665)	(10,969)
Total property, plant, and equipment	<u>725</u>	<u>826</u>	<u>1,552</u>	<u>1,988</u>
Total Assets	<u>\$ 62,384</u>	<u>\$ 1,331,845</u>	<u>\$ 1,394,228</u>	<u>\$ 1,914,173</u>
LIABILITIES AND FUND EQUITY				
Current Liabilities:				
Warrants outstanding	\$ 5,759	\$ 1,060	\$ 6,819	\$ 7,759
Obligations under security lending	-	218,471	218,471	580,741
Accounts payable and other liabilities	47,683	175,086	222,769	215,694
Amounts due to other funds	52	26	78	131
Deferred revenue	5	-	5	489
Total Current Liabilities	<u>53,499</u>	<u>394,643</u>	<u>448,143</u>	<u>804,815</u>
Long-Term Liabilities:				
Prize awards payable	-	872,555	872,555	924,848
Other long-term liabilities	2,208	1,792	4,000	1,697
Total Liabilities	<u>55,708</u>	<u>1,268,989</u>	<u>1,324,697</u>	<u>1,731,359</u>
Fund Equity:				
Retained earnings - unreserved	6,676	62,855	69,531	182,814
Total Fund Equity	<u>6,676</u>	<u>62,855</u>	<u>69,531</u>	<u>182,814</u>
Total Liabilities and Fund Equity	<u>\$ 62,384</u>	<u>\$ 1,331,845</u>	<u>\$ 1,394,228</u>	<u>\$ 1,914,173</u>